



FENWICK
HIGH SCHOOL

Open House
October 25, 2018

Financial Assistance

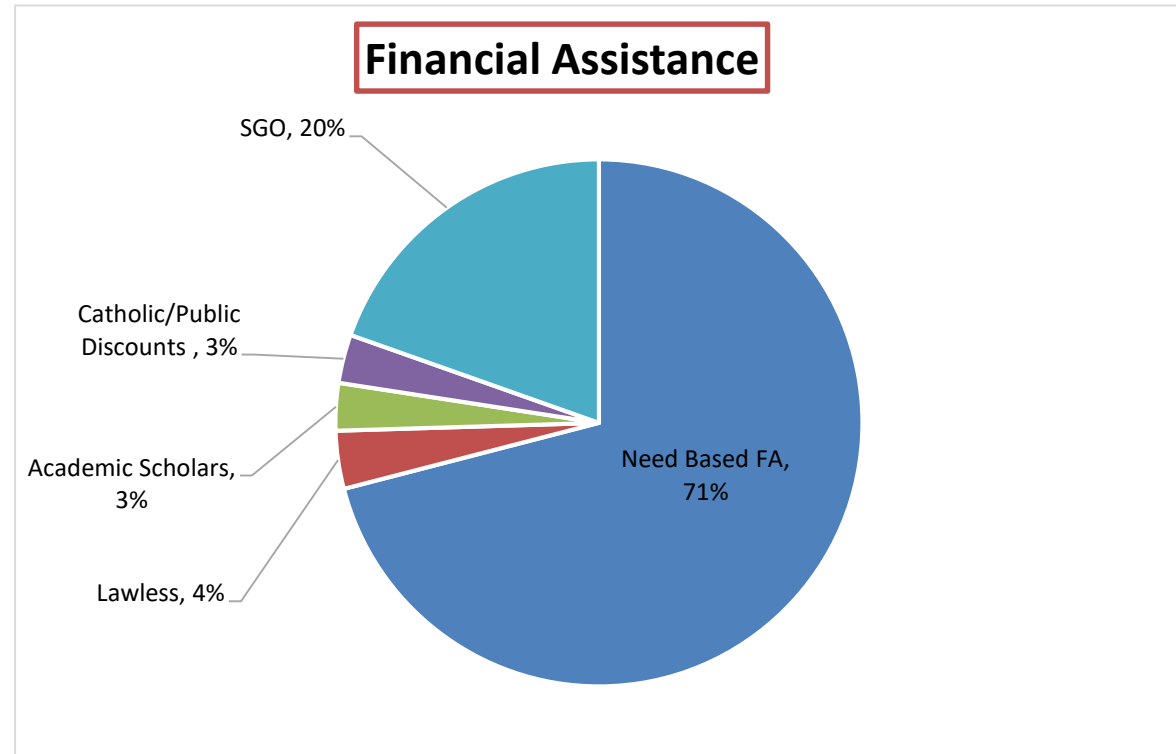
Our Mission

**FENWICK HIGH SCHOOL, GUIDED BY DOMINICAN CATHOLIC
VALUES, INSPIRES EXCELLENCE AND EDUCATES EACH STUDENT TO
LEAD, ACHIEVE, AND SERVE.**



2018-19 Financial Assistance Awards

• Need Based F/A	\$1,980,000
• Lawless Scholars (Merit \$3000/year for 4 years)	99,000
• Academic Scholars (Merit \$1500/year for 4 years)	81,000
• Catholic/Public Discount	83,000
• SGO	<u>545,600</u>
TOTAL	\$2,788,600



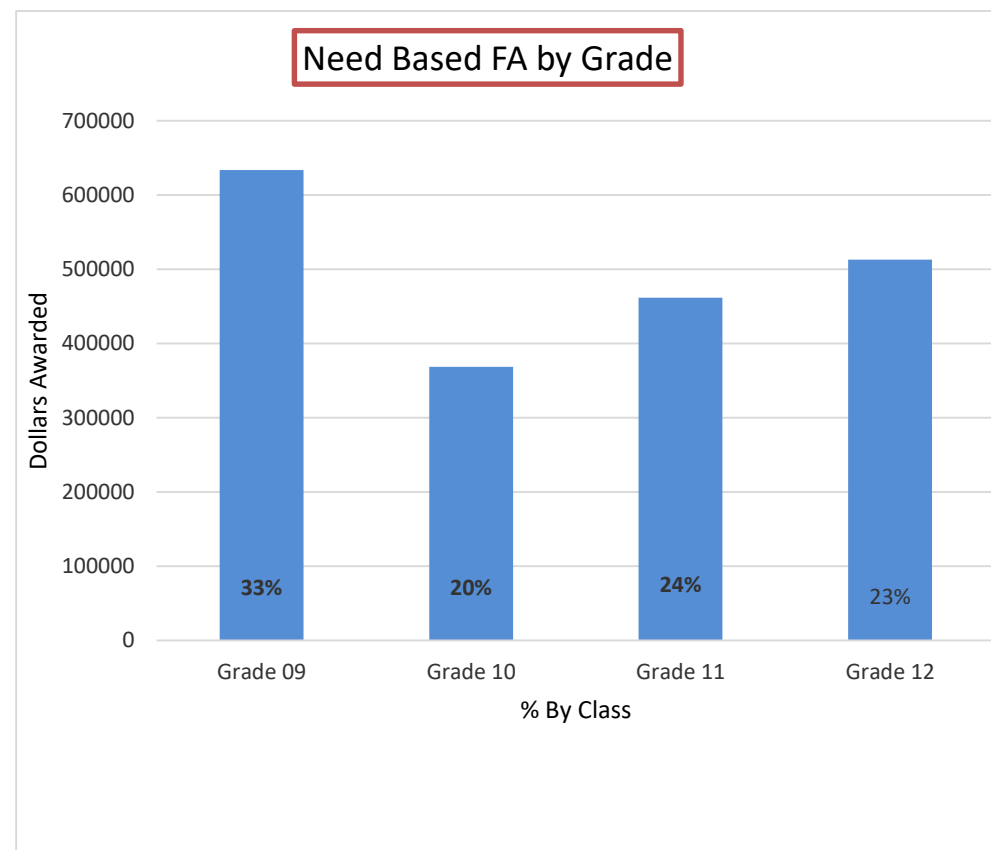
2018-19 tuition: \$15,900

Awards by Grade Level

\$2M was awarded to
341 students

- 114 Students-Grade 09
- 67 Students-Grade 10
- 81 Students-Grade 11
- 79 Students-Grade 12

Approx. 30% of our student body was awarded
need based financial aid from Fenwick



Outside Scholarships

- Daniel Murphy Scholarship
 - 32 students
 - \$2,000-\$4,000 award amount
- Link Scholarship
 - 6 Students
 - \$4,000-5,000 award amount
- HFS Chicago Scholarship
 - 22 Students
 - \$2,700 award amount

<http://dmsf.org>

Application deadline is **October 19, 2018**

<http://linkunlimited.org>

Application deadline is **December 1, 2018**

<http://www.hfschicagoscholars.com>

Application deadline is **November 15, 2018**

The Invest in Kids Act State of Illinois

- A tax credit scholarship program- Allows individuals and corporations to donate to scholarship granting organizations (SGOs) and receive a 75% credit on their state taxes
- Program is capped at \$75M in tax credits per year based on \$100M in donations
- Students whose families earn 300% of the federal poverty level or less qualify for the scholarship. Once a student receives a scholarship, his/her family can earn up to 400% of the federal poverty level to maintain their scholarship
- A family needs to submit official documentation to the SGO substantiating their income

50 Fenwick Students received \$545,500 for the 2018-2019 school year

The Invest in Kids Act

Qualifying for a Scholarship – 2018/2019

<u>% Poverty Level</u>	<u>Family Income*</u>	<u>% Award</u>	<u>Award Amount</u>
Less than 185%	\$45,510	100% Award	\$12,973
Between 185% & 250%	\$45,510-\$61,500	75% Award	\$9,730
Between 250% & 300%	\$61,500-\$73,800	50% Award	\$6,487

* Income based on a family of 4

The Fenwick Financial Aid Application Process

Fenwick uses FACTS Grant & Aid Assessment, an independent, outside provider to collect and analyze family financial data

- Financial aid grants are made for one year.
- The application process is self-guided. The fee to FACTS is \$36 per family
- After completing the online application, you are required to submit your 2017 Federal and State tax returns along with all schedules and 2018 W-2s
- The Lawless Financial Aid Committee reviews each application and determines the award
- We expect all families that apply for financial aid to also apply for an SGO scholarship



Key Dates for Fenwick High School

- December 1, 2018** FACTS Grant & Aid application open
- December 1, 2018:** Entrance exam at FHS
- January 21, 2019:** Acceptance letters mailed
- January 2019:** Application process opens for SGO scholarships
- February 1, 2019:** FACTS application, tax returns, and W2 deadline
- February 22, 2019:** Notification of financial aid Award from the Lawless
Financial Aid Committee via email from FACTS
- March 1, 2019:** Registration and deposit payment of \$500 due



Contact Us

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FENWICK HIGH SCHOOL