

FENWICK HIGH SCHOOL

CHARITABLE BEQUEST LANGUAGE

An estate is the sum of an individual's assets. It includes property, insurance policies, retirement accounts, cash on hand, etc. Most people have an estate large enough to make a charitable bequest. A Charitable Bequest is a distribution from an estate to Fenwick High School through a last will and testament. We have listed below some of the more common types of charitable bequests and the specific language associated with each type. We strongly recommend that individuals making a bequest carefully review the terms of the bequest with professionals trained in the law, accounting, and financial planning.

GENERAL BEQUESTS are gifts made to Fenwick from the general value of an estate. They may identify either a specific dollar amount or a fixed percentage of the value of an estate.

#1 I give, devise, and bequeath to Fenwick High School in Oak Park, IL the sum of _____ dollars (\$) as an unrestricted gift for the benefit of Fenwick High School and its general purposes.

#2 I give, devise, and bequeath to Fenwick High School in Oak Park, IL _____ percent (%) of my estate as an unrestricted gift for the benefit of Fenwick High School and its general purposes.

SPECIFIC BEQUESTS identify a particular item or property that is bequeathed. (Examples might include but not be limited to property, stamp collections, stocks, bonds, IRA accounts, pieces of jewelry, etc.)

#3 I give, devise, and bequeath to Fenwick High School in Oak Park, IL (description of specific asset) as an unrestricted gift for the benefit of Fenwick high School and its general purposes.

RESIDUARY BEQUESTS leave the residue portion of an estate to Fenwick after other terms of the will have been satisfied.

#4 All the rest, residue, and remainder of my estate, both real and personal, I give, devise, and bequeath to Fenwick High School of Oak Park, IL for the benefit of Fenwick High School and its general purposes.

#5 I give, devise, and bequeath to Fenwick High School in Oak Park, IL _____ percent (%) of the rest, residue, and remainder of my estate, both real and personal, as an unrestricted gift for the benefit of Fenwick High School and its general purposes

CONTINGENCY BEQUESTS allow an individual to leave a portion of an estate to Fenwick if a previously identified human beneficiary does not survive them.

#6 I give, devise, and bequeath the residue of the property, real and personal and wherever situated, owned by me at my death to (name of human beneficiary). If (name of human beneficiary) does not survive me, I give, devise, and bequeath my residuary estate to Fenwick High School in Oak Park, IL for the benefit of Fenwick High School and its general purposes.